

**RENTAL PROPERTY DEDUCTIONS**

**TAX YEAR** \_\_\_\_\_

ADDRESS OF PROPERTY:

\_\_\_\_\_

PROPERTY DESCRIPTION \_\_\_\_\_

(apartment complex, brick frame, condominium, duplex, siding frame, townhouse, wood frame, etc.)

COST OR FAIR MARKET VALUE OF THE RENTAL PROPERTY.....\$ \_\_\_\_\_

RENTAL PAYMENTS RECEIVED.....\$ \_\_\_\_\_

ADVERTISING.....\$ \_\_\_\_\_

(billboards, business cards, flyers, referrals, signs, social media, website, etc.)

AUTOMOBILE EXPENSES AND TRAVEL.....\$ \_\_\_\_\_

(fuel, insurance, oil, repairs and maintenance, tires, vehicle tags, hotels, airfare, bus, car rentals, subway, taxicab, train, etc.)

BUSINESS MILAGE.....\$ \_\_\_\_\_

CLEANING AND MAINTENANCE.....\$ \_\_\_\_\_

COMMISSIONS.....\$ \_\_\_\_\_

(amount paid for collecting rent, screening, approving applicants, etc.)

INSURANCE.....\$ \_\_\_\_\_

(premiums paid for rental property)

LEGAL AND OTHER PROFESSIONAL FEES.....\$ \_\_\_\_\_

(accounting, attorney, bookkeeping, credit card merchant fees, payroll processing fees, tax advice, etc.)

MANAGEMENT FEES.....\$ \_\_\_\_\_

MORTGAGE INTEREST PAID (for rental property only).....\$ \_\_\_\_\_

OTHER INTEREST PAID (for rental property only).....\$ \_\_\_\_\_

(charges on business credit card purchases, interest paid on business loans, etc.)

REPAIRS.....\$ \_\_\_\_\_

SUPPLIES.....\$ \_\_\_\_\_

(cleaning products, computers, copy paper, fax machines, furniture, pencils, pens, printers, etc.)

TAXES.....\$ \_\_\_\_\_

(property and real estate taxes for rental property)

UTILITIES (for rental property only).....\$ \_\_\_\_\_

OTHER EXPENSES PAID:

(business cell phone, business internet service, homeowner dues, home warranty, job related education, landscaping services, meals and entertainment, parking fees, post office and shipping fees (postage, post office box rental, etc.), security monitoring and systems, storage, subscriptions, tolls, uniforms (cleaning, clothing, work boots, work shoes, etc.)

1 \_\_\_\_\_ \$ \_\_\_\_\_ 6 \_\_\_\_\_ \$ \_\_\_\_\_

2 \_\_\_\_\_ \$ \_\_\_\_\_ 7 \_\_\_\_\_ \$ \_\_\_\_\_

3 \_\_\_\_\_ \$ \_\_\_\_\_ 8 \_\_\_\_\_ \$ \_\_\_\_\_

4 \_\_\_\_\_ \$ \_\_\_\_\_ 9 \_\_\_\_\_ \$ \_\_\_\_\_

5 \_\_\_\_\_ \$ \_\_\_\_\_ 10 \_\_\_\_\_ \$ \_\_\_\_\_